



Registered & Corporate Office :

Plot No. 19-111, Road No. 71,
Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills Hyderabad - 500 096. Telangana. INDIA,
Tel : +91-40-6628 8888, Fax : +91-40-2355 1402
CIN : L24239AP1987PLC008066
Email : info@smspharma.com, www.smspharma.com

Date: 13th August, 2016

To,
The Managers,
Corporate Filings Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

The Managers,
Listing Compliance Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Security Code: 532815

Symbol: SMSPHARMA

Subject: Outcome of the Board Meeting held on 13th August, 2016.

Dear Sir/Madam,

Please note that the Board of Directors of the Company at their meeting held today, have considered and approved the Draft Scheme of Arrangement between the Company and SMS Lifesciences India Limited and their respective shareholders and creditors u/s.391 to 394 of the Companies Act, 1956 ["the Draft Scheme"].

The Board of Directors of the Company have approved the following share entitlement ratio based on the recommendations of the Independent Valuers.

"One (1) fully paid up equity share of Rs.10/- each of SMS Lifesciences India Limited (Resulting company) shall be issued and allotted for every twenty eight (28) fully paid equity shares of Re.1/- each held by the members of SMS Pharmaceuticals Limited (Demerged company)."

The Draft Scheme is subject to necessary statutory and regulatory approvals including the approvals of the High Court, Stock Exchanges, SEBI, the respective shareholders and lenders/creditors of each of the Companies involved in the Draft Scheme.

The draft scheme will be filed with the Stock Exchanges as per the applicable provisions of regulation 37 of the SEBI [Listing obligations and disclosure requirements] Regulations, 2015 ("SEBI LODR")

This information is provided pursuant to the Regulation 30 and 47 read with the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above intimation on your records.

Yours Faithfully,

For SMS Pharmaceuticals Limited

Ramesh Babu Potluri
Chairman & Managing Director

