



pharmaceuticals ltd.

**Registered & Corporate Office :**

Plot No. 19-111, Road No. 71,  
Opp. Bharatiya Vidya Bhavan Public School,  
Jubilee Hills Hyderabad - 500 096. Telangana. INDIA,  
Tel : +91-40-6628 8888, Fax : +91-40-2355 1401  
CIN : L24239AP1987PLC008066  
Email : info@smspharma.com, www.smspharma.com

Date: 30<sup>th</sup> March, 2016

To,  
The Managers,  
Corporate Filings Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

The Managers,  
Listing Compliance Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Security Code: 532815

Symbol: SMSPHARMA

**Subject: Outcome of the Board Meeting held on 30<sup>th</sup> March, 2016.**

Dear Sir/Madam,

Pursuant to the Regulation 30 read with the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting hereunder the outcome of the Board Meeting held on today:

1. The Board has considered the Report of the Independent Committee and approved in principle to initiate the process of Demerger of the Company based on its Regulatory and Non- Regulatory Units.
2. The Board has approved the proposal of giving Corporate Guarantee to its associate companies for a sum not exceeding Rs. 20 Crore.

Please take the above intimation on your records.

Yours Faithfully,

For SMS Pharmaceuticals Limited

Saurav Roy  
Company Secretary