

SMS PHARMACEUTICAL LIMITED

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 096
Consolidated Audited Financial Results for the Year Ended 31st March, 2016

S.No.	Particulars	Year Ended
		31-03-2016
		Audited
1	Income from Operations	
	(a) Net sales/Income from Operations	55,607.10
	(b) Other Operating Income	4,712.23
	Total Income from Operations (net)	60,319.34
2	Expenses	
	(a) Cost of materials consumed	39,945.32
	(b) Purchases of stock-in-trade	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	(963.93)
	(d) Employee Benefits Expense	3,811.31
	(e) Depreciation and amortisation expense	1,943.30
	(f) Other expenses	8,607.08
	Total - (a to f)	53,343.08
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1) - (2)	6,976.25
4	Other Income	360.79
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	7,337.05
6	Finance costs	1,709.81
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	5,627.24
8	Exceptional items	-
9	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)	5,627.24
10	Tax Expenses	1,463.32
11	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	4,163.92
12	Extraordinary items (net of Tax Expense Rs. ... in lakhs)	-
13	Net Profit / (Loss) for the period (11) -(12)	4,163.92
14	Share of profit / (loss) of associates*	(74.71)
15	Minority Interest*	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	4,089.21
17	Paid-up equity share capital Rs.1/- per share	84,652,030
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	28,513.77
19.i	Earning Per Share (before extraordinary items) (of Rs. 1 / each) (not annualised)	4.83
	(a) Basic	
	(b) Diluted	
19.ii	Earning Per Share (after extraordinary items) (of Rs. 1/ each) (not annualised)	4.83
	(a) Basic	
	(b) Diluted	



A PARTICULARS OF SHARE HOLDING		
1	Public Shareholding	
	- Number of Shares	30,579,180
	- Percentage of Shareholding	36.12
2	Promoters and Promoters Group Shareholding**	
a)	Pledged/Encumbered	
	- Number of Shares	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-
	- Percentage of Shares (as a % of the total share capital of the company)	-
b)	Non-encumbered	54,072,850
	- Number of Shares	100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100
	- Percentage of Shares (as a % of the total share capital of the company)	63.88

Statement of Consolidated Assets & Liabilities as at 31st March, 2016

Sr.No.	Particulars	As at 31.03.2016 Audited
A	<u>EQUITY AND LIABILITIES</u>	
1	Shareholders' Funds	
	(a) Share Capital	846.52
	(b) Reserves & Surplus	28,513.77
	Sub-Total -Shareholders' funds	29,360.29
2	Non-Current Liabilities	
	(a) Long Term Borrowings	11,322.50
	(b) Deffered Tax Liability (Net)	4,490.04
	(c) Long Term Provisions	343.38
	Sub-Total -Non-Current Liabilities	16,155.91
3	Current Liabilities	
	(a) Short Term Borrowings	7,274.74
	(b) Trade Payables	8,440.28
	(c) Other Current Liabilities	4,037.40
	(d) Short Term Provisions	290.11
	Sub-Total - Current Liabilities	20,042.54
	TOTAL - EQUITY AND LIABILITIES	65,558.74
B	<u>ASSETS</u>	
1	Non-Current Assets	
	(a) Fixed Assets	38,315.07
	(b) Non Current Investments	2,051.04
	(c) Long Term Loans & Advances	437.40
	Sub-Total - Non-Current Assets	40,803.51
2	Current Assets	
	(a) Inventories	11,268.37
	(b) Trade Receivables	6,108.77
	(c) Cash and Cash Equivalents	1,508.24
	(d) Short Term Loans & Advances	2,251.98
	(e) Other Current Assets	3,617.88
	Sub-Total - Current Assets	24,755.23
	TOTAL ASSETS	65,558.74



	Particulars	3 Months ended 31-03-2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above consolidated results were reviewed by the Audit Committee on 14th May, 2016 and taken on record by the Board of Directors at its meeting held on 14th May, 2016 and have been audited by the Statutory Auditors of the company.
- 2 The results include the results of M/s VKT Pharma Private Ltd an Associate Company. The company holds 34.33% in equity of the said Associate Company.
- 3 VKT Pharma Pvt Ltd is considered as associate of the company for consolidation during the financial year 2015-16. Hence, no comparative figures of previous year are available.
- 3 Consolidated Financial Statement from which these results have been derived have been prepared by applying Accounting Standard "AS" 23 "Accounting for Investments in Associates in Consolidated Financial Statements" applicable under the Companies (Accounts) Rules 2014.
- 4 Non Current Investments Includes value of Shares acquired in Associate Company and Good will thereon of Rs.357.10 Lakhs (Previous Year of Rs.4.89 Lakhs)
- 5 The Company's business activity falls within a single primary business segment during the Financial Year 2015-16. Hence segment reporting is not applicable.
- 6 During the year under review, the equity shares having face value of Rs.10/- each has been sub-divided into Rs.1/- each, accordingly the number of shares and earnings per share for the previous year have been restated
- 7 Tax expenses for the year ending 31.03.2016 of Rs.1,463.32 Lakhs includes deferred tax liability amount of Rs.917.23 Lakhs
- 8 Pursuant to clause 41 of erstwhile listing agreement, the company has opted to publish the Standalone Result. However, both the Consolidated and Standalone Financial Results for the Year Ended 31.03.2016 will be submitted to the BSE & NSE where the Equity Shares of the company are listed.
- 8 All accounting policies are followed consistently.
- 9 Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 14-05-2016



For SMS Pharmaceuticals Limited

Ramesh Babu Potluri

Ramesh Babu Potluri
Chairman and Managing Director