

SMS PHARMACEUTICAL LIMITED

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 034

Un-Audited Financial Results for the Quarter Ended 30th September, 2013



S.No.	Particulars	Quarter Ended				Half Year Ended		Year Ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	30-09-2012	31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Income from Operations							
	(a) Net sales/Income from Operations	12,213.57	8,860.25	5,895.23	21,073.82	11,346.25	23,993.38	
	(b) Other Operating Income	679.98	19.31	19.40	699.29	34.94	239.28	
	Total Income from Operations (net)	12,893.55	8,879.56	5,914.63	21,773.11	11,381.19	24,232.66	
2	Expenses							
	(a) Cost of materials consumed	8,585.17	6,442.08	4,115.39	15,027.25	7,660.91	17,353.66	
	(b) Purchases of stock-in-trade	-	-	3.60	-	3.60	23.23	
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	579.70	858.45	689.66	1,438.15	374.41	2,562.70	
	(d) Employee Benefits Expense	619.98	485.82	418.86	1,105.79	824.24	1,792.61	
	(e) Depreciation and amortisation expense	269.64	266.70	357.81	536.35	711.10	1,372.15	
	(f) Other expenses	1,883.81	933.40	1,422.41	2,817.20	2,684.79	6,108.83	
	Total - (a to f)	11,938.30	8,986.45	7,007.73	20,924.74	12,259.05	29,213.18	
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1) - (2)	955.25	(106.89)	(1,093.10)	848.37	(877.87)	(4,980.52)	
4	Other Income	4.81	124.21	13.90	129.02	14.81	161.89	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	960.06	17.32	(1,079.20)	977.39	(863.06)	(4,818.63)	
6	Finance costs	422.87	424.55	767.34	847.43	1,461.33	2,426.34	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	537.19	(407.23)	(1,846.54)	129.96	(2,324.39)	(7,244.97)	
8	Exceptional items	-	-	-	-	-	-	
9	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)	537.19	(407.23)	(1,846.54)	129.96	(2,324.39)	(7,244.97)	
10	Tax Expenses	26.00	-	496.00	26.00	664.00	433.91	
11	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	511.19	(407.23)	(1,350.54)	103.96	(1,660.39)	(7,678.88)	
12	Extraordinary items (net of Tax Expense Rs. ... in lakhs)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11) -(12)	511.19	(407.23)	(1,350.54)	103.96	(1,660.39)	10,211.37	
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	
15	Minority Interest*	-	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	511.19	(407.23)	(1,350.54)	103.96	(1,660.39)	2,532.49	
17	Paid-up equity share capital Rs.10/- per share	846.52	868.88	1,001.52	846.52	1,001.52	1,001.52	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	23,404.89	
19.i	Earning Per Share (before extraordinary items) (of Rs.... / each) (not annualised)	6.00	(4.11)	(13.48)	1.13	(16.58)	25.29	
	(a) Basic							
	(b) Diluted							
19.ii	Earning Per Share (after extraordinary items) (of Rs.... / each) (not annualised)							
	(a) Basic							
	(b) Diluted							

S.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended	
		30-09-2013 (Unaudited)	30-06-2013 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	30-09-2012 (Unaudited)	31-03-2013 Audited
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding - Number of Shares - Percentage of Shareholding	3,054,760 36.09	3,279,637 37.74	3,054,760 36.09	4,604,760 45.98	4,604,760 45.98	4,604,760 45.98
2	Promoters and Promoters Group Shareholding** a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company)	- - - 5,410,443 100 63.91	- - - 5,410,443 100 62.26	- - - 5,410,443 100.00 63.91	- - - 5,410,443 100.00 54.02	- - - 5,410,443 100.00 54.02	- - - 5,410,443 100 54.02

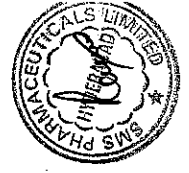
Particulars		3 Months ended 30-09-2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	-
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil



Statement of Assets & Liabilities as at 30th September, 2013

(Rs.in Lakhs)

Sr.No.	Particulars	As at 30-09-2013 (Unaudited)	As at 30.09.2012 (Unaudited)	As at 31.03.2013 Audited
A	<u>EQUITY AND LIABILITIES</u>			
1	Shareholders' Funds			
	(a) Share Capital	846.52	1,001.52	1,001.52
	(b) Reserves & Surplus	19,561.30	19,446.36	23,404.89
	Sub-Total -Shareholders' funds	20,407.82	20,447.88	24,406.41
2	Non-Current Liabilities			
	(a) Long Term Borrowings	4,816.37	7,953.54	5,363.54
	(b) Deferred Tax Liability (Net)	928.92	1,031.01	928.92
	(c) Long Term Provisions	157.78	133.59	157.78
	Sub-Total -Non-Current Liabilities	5,903.07	9,118.14	6,450.24
3	Current Liabilities			
	(a) Short Term Borrowings	7,509.43	10,292.60	7,754.16
	(b) Trade Payables	6,140.73	3,771.28	4,532.96
	(c) Other Current Liabilities	3,757.27	3,668.90	3,715.98
	(d) Short Term Provisions	1,529.81	37.99	272.43
	Sub-Total - Current Liabilities	18,937.24	17,770.77	16,275.53
	TOTAL - EQUITY AND LIABILITIES	45,248.13	47,336.79	47,132.18
B	<u>ASSETS</u>			
1	Non-Current Assets			
	(a) Fixed Assets	26,008.75	28,179.44	24,254.79
	(b) Non Current Investments	51.65	51.65	51.65
	(c) Other non Current Assets	-	493.61	-
	(c) Long Term Loans & Advances	507.86	318.35	158.67
	Sub-Total - Non-Current Assets	26,568.26	29,043.05	24,465.11
2	Current Assets			
	(a) Current Investments	9,312.87	13,427.64	2,500.00
	(b) Inventories	4,489.25	2,432.19	10,503.07
	(c) Trade Receivables	379.23	387.59	3,504.52
	(d) Cash and Cash Equivalents	382.72	490.72	3,646.38
	(e) Short Term Loans & Advances	4,115.80	1,555.60	302.39
	(f) Other Current Assets	18,679.87	18,293.74	2,210.71
	Sub-Total - Current Assets	45,248.13	47,336.79	22,667.07
	TOTAL ASSETS	45,248.13	47,336.79	47,132.18



Notes:

1. The above results were reviewed by the Audit Committee on 11th November, 2013 and taken on record by the Board of Directors at its meeting held on 11th November, 2013 and "Limited Review" of the same has been carried out by the Statutory Auditors of the company.
2. Earnings per Share has been calculated on the basis of weighted average number of Equity Shares.
3. The effect of deferred tax will be considered at the end of the year.
4. The Company's business activity falls within a single primary business segment. Hence segment reporting is not applicable.
5. There has been no change in the accounting policies adopted during the quarter ended 30th September, 2013 as compared to those followed in the preceding Financial Year 2012-13.
6. Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 11-11-2013

By Order of the Board
For SMS Pharmaceuticals Limited



Ramesh Babu Potluri
Chairman & Managing Director

