

Registered & Corporate Office:
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CIN: L24239TG1987PLC008066
Email: info@smspharma.com, www.smspharma.com

Date: 1st May, 2020

To,
The Manager,
Corporate Filings Department,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

The Manager, Listing Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Symbol: SMSPHARMA

Security Code: 532815

Dear Sir,

Sub: Price Movement Clarification

Ref: NSE/CM/Surveillance/9437 dated 30th April, 2020

With reference to clarification sought by your good office, we would like to inform you that the Company has made all necessary disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and has not withheld any material information/ event that in our opinion would have bearing on the price behaviour of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

As everybody understands that the entire World is suffering with Novel Corona Virus (COVID-19) and the World Health Organization (WHO) has declared this situation as pandemic disease. The Current critical situation, the Pharma sector is playing major key roll to provide Lifesaving drugs to the Nation. The Indian Pharma sector is continually servicing lifesaving medicines Globally. In the recent days there are many news items came out about the Pharma drugs for cure/preventive of Covid-19 and the World is looking at Indian Pharmaceuticals to source their required drugs by based on the strength of India Pharma.

The above facts may be one of the reasons for price movement of Company's engaged in Pharma Sector, as we are also part of the Pharma Sector. During the current challenging times, our facilities are continually working under the category essential services.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with such movement in price.

This is for your information and records.

Thanking you

Yours faithfully For SMS Pharmaceuticals Limited

Sd/-V S Venkatish Company Secretary

[This information is being submitted under SD/- mode due to limited resources available, as the Company and its executives are following "Work from home"]