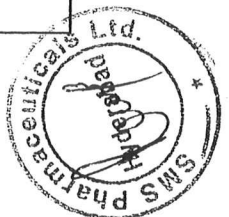


SMS PHARMACEUTICAL LIMITED

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 096

Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2016

S.No.	Quarter Ended				9 Months Ended		(Rs. in Lakhs)
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	Year Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	
1	Income from Operations						
	(a) Net sales/Income from Operations	16,798.05	16,801.17	14,378.59	47,336.23	39,884.72	55,607.10
	(b) Other Operating Income	1,278.43	1,042.54	1,167.46	3,169.10	3,329.88	4,712.24
	Total Income from Operations (net)	18,076.48	17,843.71	15,546.05	50,505.33	43,214.60	60,319.34
2	Expenses						
	(a) Cost of materials consumed	13,769.22	11,116.00	10,453.59	35,196.33	29,306.28	39,945.32
	(b) Purchases of stock-in-trade	(2,232.11)	716.44	(422.98)	(2,745.05)	(1,407.65)	(963.93)
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	1,083.85	1,041.92	910.58	3,136.57	2,720.91	3,811.31
	(d) Employee Benefits Expense	622.62	621.80	480.14	1,856.30	1,419.48	1,943.30
	(e) Depreciation and amortisation expense	2,477.85	2,138.50	2,091.85	6,707.87	6,032.32	8,607.08
	(f) Other expenses	15,721.43	15,634.66	13,513.18	44,152.02	38,071.34	53,343.08
3	Total - (a to f)	2,355.05	2,209.05	2,032.87	6,353.31	5,143.26	6,976.26
	Profit from Operations before Other Income, finance cost and Exceptional Items (1) - (2)	57.32	71.08	140.41	159.59	198.30	360.79
4	Other Income	2,412.37	2,280.13	2,173.28	6,512.90	5,341.56	7,337.05
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	550.23	538.35	378.49	1,649.53	1,258.14	1,709.81
6	Finance costs	1,862.14	1,741.78	1,794.79	4,863.37	4,083.42	5,627.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	1,862.14	1,741.78	1,794.79	4,863.37	4,083.42	5,627.24
8	Exceptional items	1,862.14	1,741.78	1,794.79	4,863.37	4,083.42	5,627.24
9	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)	558.10	609.50	692.34	1,511.74	1,212.34	1,463.32
10	Tax Expenses	1,304.04	1,132.28	1,102.45	3,351.63	2,871.08	4,163.92
11	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	1,304.04	1,132.28	1,102.45	3,351.63	2,871.08	4,163.92
12	Extraordinary items (net of Tax Expense Rs. ... in lakhs)	1,304.04	1,132.28	1,102.45	3,351.63	2,871.08	4,163.92
13	Net Profit / (Loss) for the period (11) -(12)	1,304.04	1,132.28	1,102.45	3,351.63	2,871.08	4,163.92
14	Share of profit / (loss) of associates						
15	Minority interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1,304.04	1,132.28	1,102.45	3,351.63	2,871.08	4,163.92
17	Paid-up equity share capital Rs. 1/- per share	84,652.030	84,652.030	84,652.030	84,652.030	84,652.030	84,652.030
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						28,589.63
19.i	Earning Per Share (before extraordinary items) (of Re 1/- each) (not annualised)	1.54	1.34	1.30	3.96	3.39	4.92
	(a) Basic						
	(b) Diluted						
19.ii	Earning Per Share (after extraordinary items) (of Re 1/- each) (not annualised)	1.54	1.34	1.30	3.96	3.39	4.92
	(a) Basic						
	(b) Diluted						



A PARTICULARS OF SHARE HOLDING							
1	Public Shareholding - Number of Shares - Percentage of Shareholding	27,429,140 32.40	30,579,180 36.12	30,579,180 36.12	27,429,140 32.40	30,579,180 36.12	30,579,180 36.12
2	Promoters and Promoters Group Shareholding** a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the company) b) Non-encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total share capital of the Company)	2,030,590 3.55 2.40 55,192,300 96.45 65.20	2,030,590 3.76 2.40 52,042,260 96.24 61.48	54,072,850 100.00 63.88	2,030,590 3.55 2.40 55,192,300 96.45 65.20	54,072,850 100.00 63.88	54,072,850 100.00 63.88

Particulars		3 Months ended 31-12-2016	
B	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	Nil Nil Nil Nil	Nil Nil Nil Nil

Notes:

1. The above results were reviewed by the Audit Committee on 11th February, 2017 and taken on record by the Board of Directors at its meeting held on 11th February, 2017 and "Limited Review" of the same has been carried out by the Statutory Auditors of the company.
2. The Company's business activity falls within a single primary business segment. Hence segment reporting is not applicable.
3. The Company has opted to publish quarterly unaudited standalone results and to publish consolidated results at the year end.
4. All accounting policies are followed consistently.
5. Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 11-02-2017

For SMS Pharmaceuticals Limited

Ramesh Babu Potluri
Ramesh Babu Potluri
Chairman & Managing Director



Limited Review Report

To
The Board of Directors
SMS PHARMACEUTICALS LIMITED
Hyderabad.

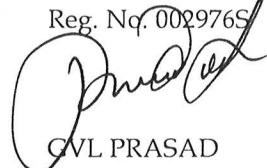
We have reviewed the accompanying statement of unaudited financial results of SMS PHARMACEUTICALS LIMITED for the quarter ended 31st December 2016. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015") which has been initialized by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards, prescribed under Sec.133 of Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules, 2014 and Accounting standard 30, Financial Instruments. Recognition and Measurement issued by the Institute of Chartered Accountants of India to the extent it does not contradict any other accounting standard referred to in section 133 of the companies Act read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 11-02-2017

For **RAMBABU & CO.,**
Chartered Accountants
Reg. No. 002976S



GVL PRASAD
Partner
M. No. 026548