

SMS PHARMACEUTICAL LIMITED

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 CIN:L24239AP1987PLC008066 , Email: info@smspharma.com, website : www.smspharma.com
 Statement of Audited Financial Results for the Year Ended 31st March, 2014

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2013 (Unaudited)	31-03-2014 Audited	31-03-2013 Audited
1	Income from Operations					
	(a) Net sales/Income from Operations	14,785.39	12,566.51	5,725.40	48,197.76	23,993.38
	(b) Other Operating Income	1,491.56	1,187.23	54.91	3,606.04	239.28
	Total Income from Operations (net)	16,276.95	13,753.74	5,780.31	51,803.80	24,232.66
2	Expenses					
	(a) Cost of materials consumed	10,930.56	8,707.90	4,627.22	34,665.71	17,353.66
	(b) Purchases of stock-in-trade	4.42	-	3.59	4.42	23.22
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	(116.56)	765.43	1,197.16	2,087.02	2,562.70
	(d) Employee Benefits Expense	792.06	666.08	526.74	2,563.93	1,792.61
	(e) Depreciation and amortisation expense	480.91	268.20	303.68	1,285.46	1,372.16
	(f) Other expenses	2,377.53	1,599.44	2,153.06	6,765.98	5,876.26
	Total - (a to f)	14,468.93	12,007.05	8,811.45	47,372.51	28,980.61
3	Profit from Operations before Other Income, finance cost and Exceptional items	1,808.02	1,746.69	(3,031.14)	4,431.28	(4,747.95)
4	(1) - (2)					
4	Other Income	50.99	0.60	140.14	152.41	161.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	1,859.01	1,747.29	(2,891.00)	4,583.69	(4,586.05)
6	Finance costs	101.01	433.45	217.08	1,381.88	2,426.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	1,758.00	1,313.84	(3,108.08)	3,201.81	(7,012.39)
8	Exceptional items	-	-	232.57	-	232.57
9	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)	1,758.00	1,313.84	(3,340.65)	3,201.81	(7,244.96)
10	Tax Expenses	663.36	-	1,097.91	1,163.36	433.91
11	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	1,094.64	1,313.84	(4,438.56)	2,038.45	(7,678.87)
12	Extraordinary items (net of Tax Expense Rs. ... in lakhs)	-	-	10,351.36	-	10,211.36
13	Net Profit / (Loss) for the period (11) -(12)	1,094.64	1,313.84	5,912.80	2,038.45	2,532.49
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	846.52	846.52	1,001.52	846.52	1,001.52
17	Paid-up equity share capital Rs.10/- per share	-	-	-	-	-
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19.i	Earning Per Share (before extraordinary items) (of Rs.... / each) (not annualised)	12.93	9.92	59.04	23.06	(76.67)
	(a) Basic					
	(b) Diluted					
19.ii	Earning Per Share (after extraordinary items) (of Rs.... / each) (not annualised)	12.93	9.92	59.04	23.06	25.29
	(a) Basic					
	(b) Diluted					



PARTICULARS OF SHARE HOLDING		As at 31-Mar-14 (Audited)	As at 31-Mar-13 (Audited)	As at 31-Mar-14 (Audited)	As at 31-Mar-13 (Audited)
A	Public Shareholding	3,054,760	3,054,760	4,604,760	4,604,760
1	- Number of Shares	36.09	36.09	45.98	45.98
	- Percentage of Shareholding	-	-	-	-
2	Promoters and Promoters Group Shareholding**	5,410,443	5,410,443	5,410,443	5,410,443
a)	Pledged/Encumbered	100	100	100	100
	- Number of Shares	63.91	63.91	63.91	63.91
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered	5,410,443	5,410,443	5,410,443	5,410,443
	- Number of Shares	100	100	100	100
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	63.91	63.91	63.91	63.91
	- Percentage of Shares (as a % of the total share capital of the company)	63.91	63.91	63.91	63.91

Statement of Assets & Liabilities as at 31st March, 2014

Sr.No.	Particulars	As at 31-Mar-14 (Audited)	As at 31-Mar-13 (Audited)
A	EQUITY AND LIABILITIES.		
1	Shareholders' Funds		
(a)	Share Capital	846.52	1,001.52
(b)	Reserves & Surplus	21,333.78	23,404.89
	Sub - total - Shareholders' funds	22,180.30	24,406.41
2	Non-Current Liabilities		
(a)	Long Term Borrowings	6,936.99	5,363.54
(b)	Deferred Tax Liability (Net)	1,928.92	928.92
(c)	Other Long Term Liabilities	540.12	540.12
(c)	Long Term Provisions	221.55	157.78
	Sub - total - Non-Current Liabilities	9,627.58	6,990.36
3	Current Liabilities		
(a)	Short Term Borrowings	8,048.81	7,754.16
(b)	Trade Payables	5,896.64	4,532.96
(c)	Other Current Liabilities	3,686.53	3,175.86
(d)	Short Term Provisions	1,487.09	272.43
	Sub - total - Current Liabilities	19,119.07	15,735.41
	TOTAL - EQUITY AND LIABILITY	50,926.95	47,132.18
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets	28,592.84	24,254.79
(b)	Non Current Investments	587.28	51.65
(c)	Other non Current Assets	-	-
(c)	Long Term Loans & Advances	192.62	158.67
	Sub - total - Non-Current Assets	29,372.73	24,465.11
2	Current Assets		
(a)	Current Investments	-	2,500.00
(b)	Inventories	9,047.38	10,503.07
(c)	Trade Receivables	5,559.00	3,504.52
(d)	Cash and Cash Equivalents	1,205.02	3,646.38
(e)	Short Term Loans & Advances	2,163.28	302.39
(f)	Other Current Assets	3,579.54	2,210.71
	Sub - total - Current Assets	21,554.22	22,667.07
	TOTAL ASSETS	50,926.95	47,132.18



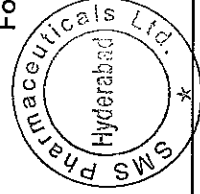
Particulars		3 Months ended 31-03-2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results are reviewed by the Audit Committee on 30th May, 2014 and taken on record by the Board of Directors at its meeting held on 30th May, 2014 and have been audited by the Statutory Auditors of the company.
2. The Company's business activity falls within a single primary business segment. Hence segment reporting is not applicable.
3. All accounting policies followed are the same as followed in preparation of annual financial statements for the previous year.
4. Figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year -to- date figures up to 3rd quarter of the financial year.
5. Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad
Date : 30-05-2014

By Order of the Board
For SMS Pharmaceuticals Limited



N. Rajendra Prasad
N. Rajendra Prasad
Chief Financial Officer