

SMS PHARMACEUTICAL LIMITED

Regd. Office: Plot No.19-III, Opp. BVBP School, Road No.71, Jubilee Hills, Hyderabad - 500 096
Statement of Audited Financial Results for the Quarter Ended 31st March, 2016

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			9 Months Ended	Year Ended	Year Ended
		31-03-2016	31-12-2015	31-03-2015	31-12-2015	31-03-2016	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	Audited
1	Income from Operations						
	(a) Net sales/Income from Operations	15,722.39	14,378.59	14,694.83	39,884.72	55,607.10	53,604.12
	(b) Other Operating Income	1,458.37	1,167.46	1,111.69	3,253.86	4,712.23	4,324.46
	Total Income from Operations (net)	17,180.76	15,546.05	15,806.52	43,138.58	60,319.34	57,928.58
2	Expenses						
	(a) Cost of materials consumed	10,639.05	10,453.59	10,368.82	29,306.28	39,945.32	38,841.06
	(b) Purchases of stock-in-trade	-	-	-	-	-	21.78
	(c) Changes in inventories of finished goods work-in-progress and stock-in trade	443.72	(422.98)	(205.26)	(1,407.65)	(963.93)	(315.02)
	(d) Employee Benefits Expense	1,090.40	910.58	912.09	2,720.91	3,811.31	3,167.13
	(e) Depreciation and amortisation expense	523.81	480.14	464.15	1,419.49	1,943.30	1,716.61
	(f) Other expenses	2,574.76	2,091.85	1,965.98	6,032.32	8,607.08	7,587.58
	Total - (a to f)	15,271.74	13,513.18	13,505.78	38,071.34	53,343.08	51,019.13
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1) - (2)	1,909.02	2,032.87	2,300.74	5,067.23	6,976.25	6,909.45
4	Other Income	86.47	140.41	583.14	274.32	360.79	1,631.99
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3)+(4)	1,995.49	2,173.28	2,883.88	5,341.56	7,337.05	8,541.44
6	Finance costs	451.67	378.49	515.30	1,258.14	1,709.81	1,793.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5)+(6)	1,543.82	1,794.79	2,368.58	4,083.42	5,627.24	6,748.35
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7)+(8)	1,543.82	1,794.79	2,368.58	4,083.42	5,627.24	6,748.35
10	Tax Expenses	250.99	692.34	1,334.17	1,212.34	1,463.32	3,223.90
11	Net Profit / (Loss) from ordinary activities after Tax (9)-(10)	1,292.84	1,102.46	1,034.41	2,871.08	4,163.92	3,524.45
12	Extraordinary items (net of Tax Expense Rs. ... in lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11) -(12)	1,292.84	1,102.46	1,034.41	2,871.08	4,163.92	3,524.45
14	Share of profit / (loss) of associates*						
15	Minority Interest*						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	1,292.84	1,102.46	1,034.41	2,871.08	4,163.92	3,524.45
17	Paid-up equity share capital Rs.1/- per share	84,652,030	84,652,030	84,652,030	84,652,030	84,652,030	84,652,030
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	28,589.63	24,629.48
19.i	Earning Per Share (before extraordinary items) (of Rs. 1 / each) (not annualised)	1.53	1.30	1.22	3.39	4.92	4.16
	(a) Basic						
	(b) Diluted						
19.ii	Earning Per Share (after extraordinary items) (of Rs. 1/ each) (not annualised)	1.53	1.30	1.22	3.39	4.92	4.16
	(a) Basic						
	(b) Diluted						



PARTICULARS OF SHARE HOLDING					
Public Shareholding					
- Number of Shares	30,579,180	30,579,180	3,054,760	30,579,180	3,054,760
- Percentage of Shareholding	36.12	36.12	36.09	36.12	36.09
Promoters and Promoters Group Shareholding**					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered	54,072,850	54,072,850	5,410,443	54,072,850	5,410,443
- Number of Shares					
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	100	100
- Percentage of Shares (as a % of the total share capital of the company)	63.88	63.88	63.91	63.88	63.91



Statement of Assets & Liabilities as at 31st March, 2016

(Rs.in Lakhs)

Sr.No.	Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	846.52	846.52
	(b) Reserves & Surplus	28,589.63	24,629.48
	Sub-Total -Shareholders' funds	29,436.15	25,476.00
2	Non-Current Liabilities		
	(a) Long Term Borrowings	11,322.50	8,185.41
	(b) Deffered Tax Liability (Net)	4,490.04	3,572.81
	(c) Long Term Provisions	343.38	288.95
	Sub-Total -Non-Current Liabilities	16,155.91	12,047.17
3	Current Liabilities		
	(a) Short Term Borrowings	7,274.74	6,984.55
	(b) Trade Payables	8,440.28	6,100.08
	(c) Other Current Liabilities	4,037.40	2,222.23
	(d) Short Term Provisions	290.11	1,196.89
	Sub-Total - Current Liabilities	20,042.54	16,503.75
	TOTAL - EQUITY AND LIABILITIES	65,634.60	54,026.92
B	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Fixed Assets	38,315.07	30,596.91
	(b) Non Current Investments	2,126.90	1,322.81
	(c) Long Term Loans & Advances	437.40	1,922.78
	Sub-Total - Non-Current Assets	40,879.37	33,842.50
2	Current Assets		
	(a) Inventories	11,268.37	8,602.05
	(b) Trade Receivables	6,108.77	5,920.17
	(c) Cash and Cash Equivalent	1,508.24	636.37
	(d) Short Term Loans & Advances	2,251.98	1,062.41
	(e) Other Current Assets	3,617.88	3,963.42
	Sub-Total - Current Assets	24,755.23	20,184.42
	TOTAL ASSETS	65,634.60	54,026.92



Particulars	3 Months ended 31-03-2016
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes:

The above results were reviewed by the Audit Committee on 14th May, 2016 and taken on record by the Board of Directors at its meeting held on 14th May, 2016 and have been audited by the Statutory Auditors of the company.

The Company's business activity falls within a single primary business segment. Hence segment reporting is not applicable.

During the year under review, the equity shares having face value of Rs.10/- each has been sub-divided into Rs.1/- each, accordingly the number of shares and earnings per share for the previous period/quarters have been restated

Tax expenses for the year ending 31.03.2016 of Rs.1,463.32 Lakhs includes deferred tax liability amount of Rs.917.23 Lakhs

Figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year -to- date figures up to 3rd quarter of the financial year.

All accounting policies are followed consistently.

Figures of previous periods have been regrouped / rearranged wherever necessary.

Place: Hyderabad

Date : 14-05-2016

For **SMS Pharmaceuticals Limited**

P. K. Deb



Ramesh Babu Potluri
Chairman and Managing Director