



Pharmaceuticals Limited

**Registered & Corporate Office :**

Plot No. 72, H. No. 8-2-334/3 & 4, Road No. 5,

Opp. SBI Executive Enclave, Banjara Hills,

Hyderabad - 500 034, Telangana, INDIA.

Tel : +91-40-2525 9999, Fax : +91-40-2525 9889

CIN : L24239TG1987PLC008066

Email: info@smspharma.com, www.smspharma.com

Date: 4<sup>th</sup> September, 2021

To,  
Listing / Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Listing / Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
Block G, Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400051

BSE Code: – 532815

NSE Code: SMSPHARMA

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015- Improved External Bank Loan Rating of SMS Pharmaceuticals Limited (SMS Pharma)

We hereby inform that M/s CARE Ratings Limited has improved credit ratings on various facilities of the Company, the details are hereunder:

- Long Term Bank Facilities improved to “**CARE A; Stable** (Single A; Outlook Stable)” from CARE A-; Stable (Single A Minus; Outlook Stable)
- Short Term Bank Facilities improved to “**CARE A2+; (A Two Plus)**” from CARE A2; (A Two)

In its report, the Rating Agency has quoted “The revision in the ratings assigned to the bank facilities of SMS Pharma is on account of significant improvement in total operating income (TOI) and operating profits in FY21, successful completion of capex and commencement of commercial production of Ibuprofen”.

The key rating drivers for the improvement in rating are the healthy growth in total operating income coupled with improved profitability, comfortable leverage position and ease in liquidity on account of cash inflows, successful completion of planned

expansion, continually adding new products in portfolio, reputed customer base with strong flow of repeat business, proven research and development (R&D) capabilities and experienced promoters having long withstanding in pharma industry, the agency quoted.

The detailed rating rational is available at the below link:

[https://www.careratings.com/upload/CompanyFiles/PR/03092021083353\\_SMS\\_Pharmaceuticals\\_Limited.pdf](https://www.careratings.com/upload/CompanyFiles/PR/03092021083353_SMS_Pharmaceuticals_Limited.pdf)

The Company is believing that the improvement in ratings as compared to our previous ratings will enable us to reduce our rate of interest on our banking facilities leading to lowering of our finance cost going forward.

Thanking you

Yours faithfully

For SMS Pharmaceuticals Limited



V. S. Venkatish  
Company Secretary

