



Pharmaceuticals Limited

**Registered & Corporate Office :**

Plot No. 72, H. No. 8-2-334/3 & 4, Road No. 5,

Opp. SBI Executive Enclave, Banjara Hills,

Hyderabad - 500 034, Telangana, INDIA.

Tel : +91-40-2525 9999, Fax : +91-40-2525 9889

CIN : L24239TG1987PLC008066

Email: info@smspharma.com, www.smspharma.com

Date: 30<sup>th</sup> September, 2021

To,  
The Manager,  
Corporate Filings Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Security Code: 532815

Symbol: SMSPHARMA

Dear Sir / Madam,

Sub: Summary of proceedings of 33<sup>rd</sup> Annual General Meeting (AGM) of the Company - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of the General Circular dated 5<sup>th</sup> May, 2020 read with General Circulars dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, issued by the Ministry of Corporate Affairs (MCA) and in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company was held on Thursday, 30<sup>th</sup> September, 2021 at 09.00 AM via Video Conference (VC), to transact the business as stated in the Notice dated 8<sup>th</sup> September, 2021, convening the AGM.

In this regard, please find enclosed the Summary of proceedings of the AGM as per the requirement of Regulation 30 – Para A of Part A of Schedule III of the Listing Regulations.

We request you to kindly take the same on record

Thanking you,

Yours faithfully,  
For SMS Pharmaceuticals Limited

V S Venkatish  
Company Secretary

Encl : a/a



## Summary of the proceedings of 33<sup>rd</sup> Annual General Meeting

The 33<sup>rd</sup> Annual General Meeting (AGM) of the Members of SMS Pharmaceuticals Limited (the Company) was held on Thursday, the 30<sup>th</sup> September, 2021 at 09.00 AM and concluded at 10.10 AM via Video conferencing / other audio visual means. The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs (MCA), the SEBI and other social distancing norms in view of the outbreak of Covid-19 pandemic.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

Mr. Ramesh Babu Potluri, Chairman and Managing Director of the Board chaired the Meeting. The Chairman declared that as the requisite quorum being present, the meeting was called to order. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable.

Following Directors of the Company attended the Meeting through video conference:

Sl. No.	Name of the Director	Designation	Mode of attending the Meeting
1	Mr. Ramesh Babu Potluri	Chairman & Managing Director	Physically present at the registered office and participated through VC
2	Mr. P. Sarath Kumar	Independent Director & Chairman of Stakeholders Relationship Committee Meeting	Physically present at the registered office and participated through VC
4	Mr. Shravan Kudaravalli	Independent Director & Chairman of Audit Committee	Physically present at the registered office and participated through VC
5	Mr. Vamsi Krishna Potluri	Executive Director	Physically present at the registered office and participated through VC
6	Mr. Sarvepalli Srinivas	Independent Director	VC from Noida
7	Dr. Mrs. T. Neelaveni	Independent Director & Chairman of Nomination and Remuneration Committee	VC from Hyderabad
8	Mr. T. Lakshmi Narayana	Chief Financial Officer	Physically present at the registered office and participated through VC
9	Mr. V S Venkatish	Company Secretary	Physically present at the registered office and participated through VC

## Statutory Auditors and Scrutinizer

Sl. No.	Name of the Director	Designation	Mode of attending the Meeting
1	Mr. Nagendra V	Statutory Auditor of M/s Suryanarayana & Suresh Chartered Accountants	Physically present at the registered office and participated through VC
2	Mr. A. Venkateswara Rao	Internal Auditor of M/s Adusumilli and Associates	Physically present at the registered office and participated through VC
3	Mr. C. Sudhir Babu	M/s CSB Associates, Company Secretaries, Scrutinizer	Physically present at the registered office and participated through VC

With the consent of the Shareholders, the Notice convening the AGM was taken as read.

The Chairman made his opening remarks with respect to the Industry scenario, growth outlook, operations of the Company and response to Covid-19.

The Company Secretary informed the Members that the Company has provided its members the facility to cast their vote electronically through the Central Depository Services Limited (CDSL) system before the Meeting. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of the Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

The Chairman informed the Members that Mr.C.Sudhir Babu, Practicing Company Secretary (Membership No; FCS 7666), Proprietor of M/s CSB Associates, Company Secretaries, was the Scrutinizer appointed by the Board to scrutinize the e-voting process during the meeting and through remote e-voting, in a fair and transparent manner.

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. The members were given an opportunity to speak in the order in which they had registered their names. The Chairman then responded to all the queries raised and clarifications sought by the members.

The following items of business were transacted at the meetings:

### ORDINARY BUSINESS:

1. Consideration and adoption of:
  - a. the Audited Standalone Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2021, together with the Reports of the Board of Directors and the Statutory Auditors thereon; and
  - b. the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31<sup>st</sup> March, 2021, together with the Report of the Statutory Auditors thereon;

2. To declare dividend on Equity shares for the financial year ended 31<sup>st</sup> March, 2021

“RESOLVED THAT as per recommendation of the Board of Directors, approval of the members of the Company be and is hereby given for the payment of dividend of Re. 0.30 (i.e., @30%) per equity share of the company for the financial year 2020-21, and the same be paid out of the profits of the Company for the financial year ended 31<sup>st</sup> March, 2021

3. To re-appointment of Mr. Ramesh Babu Potluri (DIN: 00166381) who retires by rotation and being eligible, offers himself for re-appointment as Director.

SPECIAL BUSINESS:

4. Re-appointment of Sri Ramesh Babu Potluri (DIN: 00166381) as Chairman & Managing Director of the Company
5. Ratification of the related party contracts / arrangements / transactions of the Company.
6. Ratification of Remuneration payable to the cost Auditor for the financial year ending 2021-22
7. Re-classification of shareholders form Promoter group category to Public category

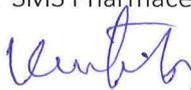
The Chairman authorized Mr. V S Venkatish, Company Secretary to accept and countersign the Scrutinizer’s Report and declare the consolidated e-voting results on receipt of the scrutinizer’s report. He informed the members that the combined results of the remote e-voting as well as e-voting during the AGM would be announced within 48 hours of the conclusion of the Meeting and the results along with the Scrutinizer’s report would be intimated to the Stock Exchanges in terms of Listing Regulations and would be placed on the website of the Company.

The Chairman then thanked the members for their continued support and for attending and participating in the meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for another 15 minutes from the conclusion of the meeting to enable the members to cast their vote, who have not voted in the remote e-voting.

This is for your information and records

Thanking you

Yours faithfully  
For SMS Pharmaceuticals Limited

  
V.S. Venkatish  
Company Secretary

